

The Financial Results of the Companies Listed for the First Half of 2020 at the Sector Level

August 17, 2020

The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE), Mr. Mazen Wathaifi stated that the net profit after tax attributable to shareholders for the first half of 2020 for the listed companies which have provided the ASE with their financial reports has decreased to JD 43.3 million, compared to JD 596.9 million for first half of 2019, a decrease of 92.7%.

At the sector level, the Services Sector decreased in profits after tax attributable to shareholders by 322.6%. The Energy and Utilities, Transportation, and Hotels and Tourism sectors were the sectors with the sharpest drop in the main Services Sector.

The Financial Sector followed by a decrease of 62.6%. The Banking Sector was the sector with the sharpest drop in the main Financial Sector.

Finally, the Industrial Sector with a decrease of 56.5%. The Extractive and Mining Industries Sector was the sector with the sharpest drop in the main Industrial Sector.