

# Foreign investment

## 10 Reasons to Invest in Jordan

### 1. Unique and Strategic Location

- Situated at the convergence of Europe, Asia and Africa.
- Transportation hub of the Middle East.
- Access to the Red Sea through the Port of Aqaba, and other ports via neighboring countries.

### 2. Stable Political Environment

- Dedicated and stable leadership in the Hashemite monarchy, supported by a democratically elected Parliament.
- Guaranteed freedom of belief, speech, press, association and private property.
- Firm commitment to private enterprise system.

### 3. Free Market Oriented Economy

- Economic policies based on outward-oriented, private sector led approach.
- Ongoing privatization of major state-owned enterprises.
- Significant advances in structural and legal reform.

### 4. A Package of Incentives and Exemptions to Encourage Investment

- Projects are exempted from income and social services taxes by 25%, 50%, or 75% for a ten year period, depending on the location of the project.
- Imported fixed assets are 100% exempted from customs duties and taxes.
- Imported spare parts for fixed assets can be exempted from fees and taxes.
- Additional exemption from customs duties and income tax is granted for the expansion, modernization, or development of existing projects.
- Hotels and hospitals may purchase furniture and supplies without customs duties once every seven years for renewal purposes.

### 5. Access to Major International Markets

- Duty and quota free access to the US market through the Qualifying Industrial Zones (QIZ).
- Duty free access to EU markets.
- Access to more than 10 Arab countries through the AFTA.
- Bilateral agreements and favorable protocols with over 20 countries.

- Member of the Multilateral Investment Guarantee Agency (MIGA).

## 6. Free Zones and Industrial Estates

- The Free Zone Corporation manages two fully operational industrial parks in Aqaba and Zarqa, and two more under construction in Amman at the Sahab Industrial Estate and the Queen Alia International Airport.
- Five private free zones in Jordan employ over 2,500 people in industries such parks in Amman, Irbid and Al-Karak.
- Newly opened private industrial parks, including Al Tajamouat, Ad-Dulay1 and Gateway.

## 7. Qualified and Competitive Human Resources

- Abundant workforce. Young and highly educated population.
- 87% of the population is literate.
- 17% of Jordanians receive higher education.
- Highly competitive wage rates.

## 8. World Class Infrastructure and Communications

- State telephone company operates on a commercial basis, and is expected to privatize 40% of company in the near future.
- Choice of privately-owned Internet service providers.
- Direct Royal Jordanian flights to 47 Major Cities in Europe, the Middle East, the Far East, North Africa and North America. Served by 26 international airlines.
- Modern highway network Major trucking lines ensuring the movement of raw materials to and from the port of Aqaba as well as into and from ports of neighboring countries.
- Jordan's port of Aqaba acts as a strategically located gateway to Jordan, the developing Red Sea region, and the Middle East as a whole.

## 9. Attractive Investment Climate

- Income and social services tax exemptions for up to 10 years.
- Total customs exemptions on imported fixed assets.
- Ease of licensing and registration procedures.
- Revenues on exports are exempted from income taxes.
- Export industries are not subject to customs duties on imported raw material.
- Free repatriation of capital, profits and salaries.

## 10. High Quality of Life

- High quality public and private education provided in Arabic, English, and French.
- Health services in Jordan are of international standards at reasonable rates.
- Developed network in community, active local and international business associations and cultural centers.
- Traditional festivals, cultural entertainment events, and a wealth of archeological sites.
- Excellent clubs and restaurants.

Source URI:

<http://194.165.154.78/en/print/pdf/node/7371>